



Condor Gold plc

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17 December 2024

Condor Gold Plc ("Condor" or the "Company")

Director's Share Purchase via Exercise of Options Issue of Equity Raising Gross Proceeds of £22,000 & TVR

Condor Gold (AIM: CNR; TSX: COG) announces that pursuant to receipt of a notice for the exercise of options, relating to options granted in 2019 with an exercise price of 22p (the **2019 Options**) and as referred to in the Company's Scheme Document published on 11 December 2024, from John Ian Stalker, a Non-Executive Director (NED) of the Company, it is issuing 100,000 New Ordinary Shares with a nominal value of £0.001 each in the capital of the Company (**Shares**) at a subscription price of 22p per Share.

A total of 100,000 Shares are to be issued to Ian Stalker. The Company has received gross proceeds of £22,000.

Application has been made for the Shares to be admitted to trading on AIM (**Admission**), with Admission expected to occur on or around 20 December 2024.

The Shares will rank pari passu with the existing Ordinary Shares, including the right to receive all dividends and other distributions declared after the date of their issue.

Director Shareholding

Ian Stalker, NED, is to be issued 100,000 ordinary shares and will therefore now in conjunction with Promaco Consulting Services Limited, a company beneficially owned by Ian Stalker and Promaco Limited, a trust of which Ian Stalker is a potential beneficiary, own 476,894 ordinary shares in the capital of the Company representing 0.23% of the Company's issued ordinary shares following the issue of the Shares.

Total Voting Rights

Following Admission of the Shares, the Company will have 204,542,778 ordinary shares with a nominal value of £0.001 each in issue with voting rights and admitted to trading on AIM and the TSX. This figure may then be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to

their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Rules* of the Canadian securities administrators.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulations, provides further detail in respect of the transaction as described above.

MAR DISCLOSURE

Ian Stalker

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	John <u>Ian</u> Stalker				
2	Reason for notification					
a)	Position / status	<i>Non-Executive Director</i>				
b)	Initial notification /Amendment	<i>Initial</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Condor Gold plc</i>				
b)	LEI	<i>213800PFKETQA86RHL82</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	<i>100,000 Ordinary shares of £0.001 each in Condor Gold plc</i>				
	Identification code	<i>ISIN GB00B8225591</i>				
	Nature of the transaction	<i>Purchase of Ordinary shares as described above</i>				
c)	Price(s) and volumes(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volumes(s)</th> </tr> </thead> <tbody> <tr> <td>22 pence</td> <td>100,000</td> </tr> </tbody> </table>	Price(s)	Volumes(s)	22 pence	100,000
Price(s)	Volumes(s)					
22 pence	100,000					
d)	Aggregated information	<i>n/a</i>				
e)	Date of the transaction	<i>16 December 2024</i>				
f)	Place of the transaction	<i>London Stock Exchange, AIM (XLON)</i>				

- Ends -

For further information please visit www.condorgold.com or contact:

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Neither the Toronto Stock Exchange nor the London Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this announcement.

Important information

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MAR

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018. The person responsible for releasing this statement on behalf of the Company is Mark Child.