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3rd July 2012

CONDOR GOLD plc ("Condor" or "the Company")

Change of Company Name

Condor Resources plc (AIM:CNR), the Nicaragua focused gold exploration Company proving a large commercial resource on its JORC Code mineral resource of 1.62m oz gold at 5.6g/t at La India Project, is pleased to announce that further to shareholder approval granted at its last Annual General Meeting the directors have completed the process of a change of name to Condor Gold plc with immediate effect. The Company's shares will commence trading under the new name effective from 3rd July 2012 on AIM. The ticker symbols and ISIN numbers remain unchanged.

In accordance with AIM Rule 26, corporate information continues to be available on the Company's website www.condorresourcesplc.com and will be available from the company's new website at www.condorgold.com.

- Ends -

For further information please visit <u>www.condorgold.com</u> or contact:

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About Condor Gold plc:

Condor Gold plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up JORC Resources in Nicaragua and El Salvador. Condor has six 100% owned concessions in La India Mining District ("La India Project"); three 100% owned concessions in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 90% ownership of four licences in two project areas.

Condor's concession holdings in Nicaragua currently contain an attributable JORC compliant resource base of 1,707,000 ounces of gold equivalent at 5.5 g/t in Nicaragua and an attributable 1,004,000 oz gold equivalent at 2.6g/t JORC compliant resource base in El Salvador. The Resource calculations are compiled by independent geologists SRK Consulting (UK) Limited for Nicaragua, and Ravensgate and Geosure for El Salvador.