



Condor Gold plc

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20 September 2016

Condor Gold plc
("Condor Gold" or the "Company")
Holdings in Company

The Board of Condor Gold announces that the Company has received the following TR-1 notification which is set out below.

For further information please visit www.condorgold.com or contact:

Condor Gold plc	Mark Child, Executive Chairman and CEO +44 (0) 20 7493 2784
Beaumont Cornish Limited	Roland Cornish and James Biddle +44 (0) 20 7628 3396
Numis Securities Limited	John Prior and James Black +44 (0) 20 72601000
Farm Street Media	Simon Robinson +44 (0) 7593 340107

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:ⁱⁱ

Condor Gold plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights	N/A
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	N/A
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	N/A

An event changing the breakdown of voting rights		N/A
Other (please specify): Involuntary dilution		Yes
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Regent Pacific Group Limited	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Regent Pacific Group Limited	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	The holding of Regent Pacific Group Limited in CNR was diluted upon the issue and allotment of new shares by CNR on 19 September 2016 pursuant to the conversion of warrants.	
6. Date on which issuer notified:	19 September 2016	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	8%	

8. Notified details:								
A: Voting rights attached to shares ^{viii, ix}								
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights ^x	
			Direct	Indirect ^{xii}	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary shares	3,977,274	3,977,274	3,977,274		3,977,274	Nil	7.517%	Nil

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

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C: Financial Instruments with similar economic effect to Qualifying Financial Instruments
 xv, xvi

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
3,977,274	7.517%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:^{xxi}

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
14. Contact name:	Stella Fung
15. Contact telephone number:	+852 2514 6111