

31ST AUGUST 2007

Condor Resources plc

Trading on PLUS Markets

Condor Resources plc (the Company) is pleased to announce that its ordinary shares have been admitted to trading on PLUS Markets, under the same trading symbol as on AIM: CNR

PLUS Markets is an independent London-based equity market service, provided by PLUS Markets Group plc, which was recently approved as a Recognised Investment Exchange. PLUS Markets is based on a quote-driven trading system and currently trades over 1,000 small and mid-cap company shares representing a combined market capitalisation of around GBP200 billion.

Condor Resources plc's ordinary shares will continue to be quoted and traded on AIM and trading through PLUS is intended to enhance investor choice, improve liquidity for shareholders and provide greater access to investors.

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About Condor Resources Plc:

Condor Resources Plc was admitted to AIM on 31st May 2006 raising £4.9m prior to costs. Condor is a mineral exploration company focused on El Salvador and Nicaragua. The Company has 100% ownership of four licenses and is earning 100% interest in a fifth licence contained in three project areas in El Salvador. Condor also has four 100% owned licences and the option to earn an 80% interest in a further four licences contained within four project areas in Nicaragua.

An independent competent person's report prepared by Ravensgate and included in the Company's Admission Document combined with a subsequent mineral resource calculation statement in December 2006 reported Inferred Mineral Resources, as defined by the JORC standard of some 467,104oz gold and 18.4Moz silver within two project areas in El Salvador.

The Company's objective is to prove up significant gold and silver resources of between 1 to 2 million ounces of gold and 30 to 50 million ounces of silver to JORC reportable standards by the 31st May 2008. The Company intends to continue to drill test targets within its Project areas. The total drilling programme is planned to be between 20,000m and 40,000m of combined reverse circulation and diamond drilling.