

## Regulatory Announcement

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<b>Company</b>	Condor Resources PLC
<b>TIDM</b>	CNR
<b>Headline</b>	Exploration Update
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13<sup>th</sup> December, 2006

### Condor Resources plc ("Condor" or "the Company")

#### Exploration Update: El Pescadito and La Calera Projects, El Salvador

Condor Resources Plc (AIM: CNR) is pleased to report that positive results have been returned from the recent trenching programmes at both the Corozal prospect, within the El Pescadito Project and the La Calera Project, both in El Salvador.

#### Highlights from the Corozal Prospect in the El Pescadito Project include:

- COTR2 14 metres @ 1.01g/t gold and 19.9g/t silver
- COTR4 2 metres @ 2.19g/t gold and 50.2g/t silver
- COTR9 2 metres @ 2.59g/t gold and 12.5g/t silver
- COTR10 1 metre @ 8.61g/t gold and 491.1g/t silver

#### Highlights from the La Calera Project include:

- LCTR1 5 metres @ 5.51g/t gold
- LCTR2 13 metres @ 8.57g/t gold including  
6 metres @ 17.21g/t gold open across strike
- LCTR5 5 metres @ 4.29g/t gold open across strike
- LCTR6 6 metres @ 3.06g/t gold open across strike
- LCTR7 3 metres @ 6.79/t gold open across strike
- LCTR8 2 metres @ 7.85g/t gold
- LCTR10 2 metres @ 5.19g/t gold
- LCTR11 11 metres @ 3.15m gold
- LCTR12 7 metres @ 2.51g/t gold
- LCTR13 9 metres @ 2.26g/t gold open across strike

Mineralisation and alteration encountered within this trenching gives excellent confirmation of Condor's target model of broad stock work zones of gold mineralisation with inter-fingering high grade quartz veins. This suggests that open pit mining may be possible, with subsequent underground mining of higher grade mineralised zones.

The Company hopes to be able to join the surface mineralisation obtained from this trenching programme to subsurface mineralisation intercepted in drill holes completed by Pacific Rim Mining Inc. during the period 2000 to 2004. This will allow wireframe interpretation, block modelling of the ore zones and better definition of targeting for drilling that Condor proposes to commence in the first quarter of 2007. It may also allow for the calculation of a maiden mineral resource at La Calera.

A summary of the work completed is outlined below.

Project	Prospect	No Trenches	Total Metres
El Pescadito	Corozal	12	447
La Calera	Rosa Main	4	67
	Rosa West 1	8	152
	Rosa West 2	3	73
	Calichal	3	67
	<b>TOTALS</b>	<b>39</b>	<b>806</b>

Complete assay results are tabulated below.

### El Pescadito Project - Corozal Prospect

Trench	Structure	Intercept (m)	Gold (g/t)	Silver (g/t)	Comment
COTR1	Main	1	0.58	12.0	
COTR2	Main	14	1.01	19.9	
COTR2	Main	1	1.47	13.7	
COTR2A	Main				NSR
COTR3	Main	2	0.89	10.3	
COTR4	Main	2	2.19	50.2	
COTR5	Main				NSR
COTR6	Main	2	1.20	97.9	
and	Main	2	1.17	65.2	
and	Main	1	1.51	110.4	
COTR6A	Main				NSR
COTR7	Main				NSR
COTR8	Main				NSR
COTR9	Main	2	2.59	12.5	
COTR10	Main	1	8.61	491.1	
and	Main	3	0.59	17.1	

(g/t) grammes per tonne

NSR = No significant results returned

### La Calera Project

Trench	Structure	Intercept (m)	Gold (g/t)	Silver (g/t)	Comment
LCTR1	Rosa Main	5	5.51	4.90	
LCTR2	Rosa W 1	13	8.57	5.78	
including		6	17.21	NSR	Open
LCTR3	Rosa W 1	3	0.87	NSR	
LCTR4	Rosa Main				NSR
LCTR5	Rosa W 1	14	2.92	NSR	
including		5	4.29	3.45	Open
including		2	4.25	NSR	
and		1	8.71	NSR	
LCTR6	Rosa Main	6	3.06	3.95	Open
includes		2	6.55	NSR	
LCTR7	Rosa W 1	3	6.79	7.16	Open

including		1	17.76	13.5	
and		1	2.06	NSR	
LCTR8	Rosa W1	2	7.85	4.10	
LCTR9	Rosa W 2				NSR
LCTR10	Rosa W 2	1	4.05	6.70	
and		1	4.39	3.80	
and		2	5.19	4.70	
LCTR11	Rosa W 1	2	3.15	3.40	
LCTR12	Rosa W 1	4	1.70	NSR	Open
and		7	2.51	NSR	
LCTR13	Rosa Main	9	2.26	NSR	Open
LCTR14	Rosa W 1	1	2.02	NSR	
LCTR15	Calichal	1	1.51	4.80	
LCTR16	Calichal	1	2.85	17.20	
LCTR17	Rosa W 2	1	8.37	NSR	
LCTR18	Calichal	4	1.67	NSR	

(g/t) grammes per tonne

NSR = No significant results returned.

A second phase of trenching at the La Calera Project is continuing based on the encouraging results received to date from the first program. A total of 817 metres of trenching have been completed of a planned 950 metre programme for the second phase.

Additionally, an initial 1,500m trenching programme is being completed at the Santo Thomas - Protectora - Carolina - Divisidero structure, within the Pescadito Project, where 1,190 metres have been completed to date. Results for both these programmes will be reported by Condor once assay results are received from BSI Inspectorate Laboratories.

### Chain of Custody

Condor enforces a strict chain of custody, with all field samples being collected under the supervision of a qualified senior geologist. Samples are sealed in larger bags and kept under lock and key until being delivered to BSI Inspectorate Laboratories, Guatemala, for completion of the sample preparation phase. Prepared samples are then forwarded by courier to BSI Laboratories in Sparks, Nevada, USA for final assay determinations.

### Qualified Person's Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by and reviewed by Nigel Ferguson, CEO, who is a Member of the Australian Institute of Mining and Metallurgy and a geologist with over 20 years of experience in the exploration and definition of precious and base metal Mineral Resources and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the type of activity which he is undertaking to qualify as a Qualified Person as defined in the March 2006 Edition of the AIM Guidance Note for Mining, Oil and Gas Companies. He consents to the inclusion in the report of the matters based on his information in the form and context in which they appear and confirms that this information is accurate and not false or misleading.

**Ends**

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**About Condor Resources Plc:**

Condor Resources Plc was admitted to AIM on 31<sup>st</sup> May 2006 and raised £4.9m. Condor is a mineral exploration company focused on El Salvador and Nicaragua. The Company has 100% ownership of four licences and is earning 100% interest in a fifth licence contained in three project areas in El Salvador. Condor also has the option to earn an 80% interest in four licences contained within three project areas in Nicaragua.

An independent competent person's report prepared by Ravensgate and included in the Company's Admission Document reported Inferred Mineral Resources, as defined by the JORC standard, of some 354,500oz gold and 18.3Moz silver within two contiguous licences in El Salvador.

The Company's objective is to prove up significant gold and silver resources of between 1 to 2 million ounces of gold and 30 to 50 million ounces of silver to JORC reportable standards by the 31<sup>st</sup> May 2008. The Company intends to continue to drill test targets within its Project areas. The drilling programme is planned to be between 20,000m and 40,000m of combined reverse circulation and diamond drilling.

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