



Condor Resources Plc

1 Warwick Row
London
SW1E 5ER

Telephone +44 020 7808 7222
Fax: +44 020 7808 7223

11 May, 2007

Condor Resources plc ("Condor" or "the Company")

Significant Trenching Results at El Cacao, Nicaragua

Condor Resources Plc (AIM: CNR) is pleased to announce significant intercepts from the first batch of assay results received for the initial phase of trenching on its El Cacao Prospect located in the El Limon – La India mining district, Nicaragua. The assay results show excellent width and grade and establish a continuity of mineralization over at least 400m strike length. Results have been received for seven trenches, accounting for 290.6m of an ongoing programme. The manually excavated trenches aim to establish the grade of mineralization in areas of outcropping gold-bearing epithermal quartz veins as well as test for possible strike extensions and additional parallel zones.

Mineralised veins up to 3.1m wide at grades of 2.58g/t gold are reported, including a one metre wide, higher grade zone of greater than 10g/t gold.

Selected highlights include:

Trench Number	Width	Gold Grade
CCTR0004	1.0 metre	11.54g/t
CCTR0005	2.8 metres	3.06g/t
CCTR0006	3.1 metres	2.58g/t
CCTR0007	1.2 metres	1.17g/t
CCTR0007	2.0 metres	1.19g/t
CCTR0009	2.4 metres	2.18g/t

The results reported here are from the initial sampling programme which was designed to establish grade in the area where the gold-bearing quartz veins outcrop at surface. The results define a highly gold anomalous area with a strike length of 400m containing several parallel quartz veins and associated wide alteration zones that will require further follow up work, including an extensive drilling program. The Directors are very pleased with progress to date and are hopeful of continued excellent results from the project.

Mapping of lag and float material suggests that the Cacao vein could extend for a further 2km to the west, partially buried beneath a thin cover of alluvium. Further trenches are being excavated to test the western strike extent of the structure. Alluvial cover prevents the effective use of trenching to look for an eastern strike continuation to mineralization; therefore exploration drilling is planned subsequent to receipt of all trench results in this area.

Nigel Ferguson, CEO of Condor, said: "These results are very encouraging. Mineralization, alteration and the continuity and grade of the initial results received from trenching at the Cacao

Project indicate that this system has the potential to host an economic epithermal bonanza vein similar to that contained within the El Limon - La India mines located nearby, which produced between 1942 to 1996, more than two million ounces of gold, with another 350,000 delineated by recent exploration. These results highlight the potential of this project and we hope to achieve similar success with subsequent programs.”

Within the Cacao Project, preparation is being made for commencement of a first phase reverse circulation drilling program to test depth extensions of this well mineralised zone, initially expected to be undertaken over a strike length of approximately 400 metres and to a depth of approximately 150 to 200 metres below surface. The Directors expect a maiden mineral resource statement to follow in due course.

Qualified Person’s Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by and reviewed by Nigel Ferguson, CEO, who is a Member of the Australian Institute of Mining and Metallurgy and a geologist with over 21 years of experience in the exploration and definition of precious and base metal Mineral Resources and has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the type of activity which he is undertaking to qualify as a Qualified Person as defined in the March 2006 Edition of the AIM Guidance Note for Mining, Oil and Gas Companies. He consents to the inclusion in the report of the matters based on his information in the form and context in which they appear and confirms that this information is accurate and not false or misleading.

- Ends -

Enquiries:

Condor Resources Plc

Mark Child, Chairman
+44 20 7408 1067
Nigel Ferguson, CEO
+44 20 7808 7222

Nabarro Wells & Co. Limited

Hugh Oram
+44 20 7710 7400
Anthony Rowland
+44 20 7710 7419

Mirabaud Securities Limited

Rory Scott
+44 20 7878 3360

Parkgreen Communications Limited

Clare Irvine
Brendan McNamara
+44 20 7851 7480

Chain of Custody

Condor enforces a strict chain of custody, with all field samples being collected under the supervision of a qualified senior geologist. Samples are sealed in larger bags and kept under lock and key until being delivered to BSI Inspectorate Laboratories, Guatemala for completion of the sample preparation phase. Prepared samples are then forwarded by courier to BSI Laboratories in Sparks, Nevada, USA for final assay determinations.

About Condor Resources Plc:

Condor Resources Plc was admitted to AIM on 31st May 2006 raising £4.9m prior to costs. Condor is a mineral exploration company focused on El Salvador and Nicaragua. The Company has 100% ownership of four licenses and is earning 100% interest in a fifth licence contained in three project areas in El Salvador. Condor also has four 100% owned licences and the option to earn an 80% interest in a further four licences contained within four project areas in Nicaragua.

An independent competent person's report prepared by Ravensgate and included in the Company's Admission Document combined with a subsequent mineral resource calculation statement in December 2006 reported Inferred Mineral Resources, as defined by the JORC standard of some 467,104oz gold and 18.4Moz silver within two project areas in El Salvador.

The Company's objective is to prove up significant gold and silver resources of between 1 to 2 million ounces of gold and 30 to 50 million ounces of silver to JORC reportable standards by the 31st May 2008. The Company intends to continue to drill test targets within its Project areas. The total drilling programme is planned to be between 20,000m and 40,000m of combined reverse circulation and diamond drilling.