



Condor Resources Plc

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5th August 2010

Condor Resources Plc
("Condor" or "the Company")

Holding(s) in Company

The Company announces that it has been notified that Sunley Holdings plc has acquired 22 million shares in Condor Resources Plc, representing 4.66 per cent of the ordinary shares of 1p each ("Ordinary Shares").

- Ends -

For further information please visit www.condorresourcesplc.com or contact:

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About Condor Resources Plc:

Condor Resources plc is an AIM listed exploration company focused on developing natural resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up JORC Resources in Nicaragua and El Salvador. Condor has eight 100% owned licenses contained within four project areas in Nicaragua. In El Salvador, Condor has 100% ownership of four licences in two project areas.

Since Admission to AIM, Condor has increased its JORC compliant inferred resources from 350,000 ounces of gold and 18 million ounces of silver to 788,000 ounces of gold and 22 million ounces of silver. The Resource calculations are compiled by independent geologists Ravensgate and Geosure. As announced on 14th June 2010 Condor's net cash position was circa £658,000 at the 31st December 2009. Condor also owns approximately £1,496,000 worth of shares in Grafton Resources investments Limited as a result of a share exchange approved by shareholders at an AGM on 12th June 2009.