

Condor Resources Plc

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For Information Only:

"Oracle Management Limited informed Condor Resources PLC ("Condor" or the "Company") on 10th July 2009 that it had increased its shareholding in the Company to 23,750,000 from 18,750,000. Oracle Management Limited now owns 5.03% of the entire ordinary share capital of the Company."

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About Condor Resources Plc

Condor Resources plc is an AIM listed exploration company focused on developing natural resource projects in Central America. The Company was admitted to AIM on 31st May 2006 raising £4.9m to prove up JORC Resources in Nicaragua and El Salvador. Condor has three 100% owned licenses contained within two project areas in Nicaragua. In El Salvador, Condor has 100% ownership of four licences in two project areas.

Since Admission to AIM, Condor has increased its JORC compliant inferred resources from 350,000 ounces of gold and 18 million ounces of silver to 788,000 ounces of gold and 22 million ounces of silver. The Resource calculations are compiled by independent geologists Ravensgate and Geosure.

Condor raised £2,000,000 before expenses in July 2008, which will allow the Company to continue developing its existing gold and silver projects in Central America and identify opportunities in the natural resource sector in other geographical locations.