



# Condor Resources Plc

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13<sup>th</sup> July 2011

## **Condor Resources Plc** ("Condor" or "the Company")

### **Mark Child is appointed Executive Chairman and Chief Executive of the Company**

Condor (AIM: CNR), is pleased to announce that Mark Child has been appointed Executive Chairman and Chief Executive of the Company with immediate effect. Mr Child was previously Non Executive Chairman of Condor. His new appointment reflects his achievement in building the Company over the last five years into a successful Central American gold exploration company.

In his new role, he will be able to focus his resources on taking the Company to the next stage in its development and the recruitment of additional managers to allow him to achieve those objectives.

Mr Jim Mellon, Chairman of Condor's Remuneration Committee and a Non Executive Director of the Company, commented: "I am delighted that Mark has chosen to accept this new appointment which reflects and recognises his commitment to Condor. Mark has guided the Company through a difficult period and, through his endeavours, Condor is now in an excellent position to achieve its aim of doubling the size of the current JORC resource on La India Project to over 2,000,000 oz of gold and take the project to a bankable feasibility study."

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For further information please visit [www.condorresourcesplc.com](http://www.condorresourcesplc.com) or contact:

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### **About Condor Resources Plc:**

Condor Resources plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31<sup>st</sup> May 2006 with the stated strategy to prove up JORC Resources in Nicaragua and El Salvador. Condor has four 100% owned licenses and 80% of La India concession in La India Mining District; three 100% owned licences in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 100% ownership of four licences in two project areas.

Condor's concession holdings currently contain a JORC compliant inferred resource base of 1,092,000 ounces of gold in Nicaragua and 747,000 ounces of gold and 22 million ounces of silver in El Salvador. The Resource calculations are compiled by independent geologists Ravensgate, Geosure and SRK.

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