

Condor Resources Plc

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10th August 2011

Condor Resources Plc ("Condor" or "the Company")

Condor Resources PIc appoints Ocean Equities as Broker and Beaumont Cornish as Nominated Adviser to the Company

Condor (AIM: CNR) is pleased to announce that the Company has appointed Ocean Equities Limited as its sole Broker and Beaumont Cornish Limited as its Nominated Adviser with immediate effect.

- Ends -

For further information please visit www.condorresourcesplc.com or contact:

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About Condor Resources Plc:

Condor Resources plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up JORC Resources in Nicaragua and El Salvador. Condor has four 100% owned concessions and 80% of La India concession in La India Mining District; three 100% owned concessions in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 90% ownership of four licences in two project areas. Condor's concession holdings in Nicaragua currently contain an attributable JORC compliant resource base of 832,000 ounces of gold at 5.4g/t in Nicaragua and an attributable 1,008,000 oz gold equivalent at 2.6g/t JORC compliant resource base in El Salvador. The Resource calculations are compiled by independent geologists Ravensgate, Geosure and SRK.

Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.