



Condor Gold plc

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13 January 2017

Condor Gold plc
("Condor" or "the Company")
Director Dealings

The Company was informed on 12th January 2017 that Jim Mellon, a non-Executive director of Condor, made the following share purchases on 12th January 2017:

Purchaser	Number of Ordinary Shares	Price paid
Galloway Limited	845,000	48.5p
Galloway Limited	396,000	50.5p
Jim Mellon directly	395,998	50.5p

Accordingly, Jim Mellon now owns a direct and indirect aggregate shareholding of 2,858,040 Ordinary Shares or 5.40% of the Company. The direct interest is in 1,094,818 Ordinary Shares and the indirect interest in 1,763,222 Ordinary Shares held through Galloway Limited. Galloway Limited is wholly owned by Burnbrae Group Limited which is, in turn, wholly owned by Jim Mellon.

- Ends -

For further information please visit www.condorgold.com or contact:

Condor Gold plc	Mark Child, Executive Chairman and CEO +44 (0) 20 7493 2784
Beaumont Cornish Limited	Roland Cornish and James Biddle +44 (0) 20 7628 3396
Numis Securities Limited	John Prior and James Black +44 (0) 20 72601000
Farm Street Media	Simon Robinson +44 (0) 7593 340107

About Condor Gold plc:

Condor Gold plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up CIM/JORC Resources in Nicaragua and El Salvador. Condor has eight 100% owned concessions in La India Mining District ("La India Project"); three 100% owned concessions in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 90% ownership of four licences in two project areas.

Condor's La India Project in Nicaragua currently contains a total attributable mineral resource of 18.4Mt at 3.9g/t for 2.33M oz gold and 2.68M oz silver at 6.2g/t to the CIM Code. Total gold equivalent of 2.37M oz. Including: Indicated mineral resource of 9.6Mt at 3.5g/t for 1.08M oz gold, Inferred mineral resource of 8.8Mt at 4.4g/t for 1.25M oz gold. Total open pit mineral resources of 1.14M oz gold at 3.1g/t. In El Salvador, Condor has an attributable 1,004,000 oz gold equivalent at 2.6g/t JORC compliant resource. The resource calculations are compiled by independent geologists SRK Consulting (UK) Limited for Nicaragua and Ravensgate and Geosure for El Salvador.

Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulations, provides further detail in respect of the transaction as described above.

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	<i>James "Jim" Mellon</i>						
2	Reason for notification							
a)	Position / status	<i>Non-Executive Director</i>						
b)	Initial notification /Amendment	<i>Initial</i>						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	<i>Condor Gold plc</i>						
b)	LEI	<i>Not applicable</i>						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	<i>Ordinary shares of 20 pence each in Condor Gold plc ISIN GB00B8225591</i>						
	Nature of the transaction	<i>Purchase of 1,636,998 ordinary shares</i>						
	Price(s) and volumes(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volumes(s)</th> </tr> </thead> <tbody> <tr> <td>48.5p</td> <td>845,000</td> </tr> <tr> <td>50.5p</td> <td>791,998</td> </tr> </tbody> </table>	Price(s)	Volumes(s)	48.5p	845,000	50.5p	791,998
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48.5p	845,000							
50.5p	791,998							
d)	Aggregated information	<i>n/a</i>						
e)	Date of the transaction	<i>12th January 2017</i>						
f)	Place of the transaction	<i>London Stock Exchange, AIM (XLON)</i>						