



12 December 2017

Condor Gold plc
(‘Condor’, ‘Condor Gold’ or ‘the Company’)

Change to Computershare to provide Share Registry Services

Condor Gold (AIM: CNR; OTCQX:CNDGF) announces that it has changed the firm providing share registry services from Share Registrars Limited to Computershare Investor Services plc (“Computershare”) in regard to the provision of share registry and associated services for the Company and its shareholders.

Condor has taken the decision to change the provider of its share registry services from Share Registrars Limited to Computershare ahead of the planned dual listing of the Company on the Main Board of the Toronto Stock Exchange (“TSX”), in order to facilitate share settlement. Condor intends to engage the services of an affiliate of Computershare in Canada upon the dual listing of the Company on the TSX.

The contact details of Computershare are as follows:

Computershare Investor Services plc
The Pavilions, Bridgwater Road, Bristol BS13 8AE, United Kingdom
www.computershare.com
Tel: +44 (0)370 702 0000

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For further information please visit www.condorgold.com or contact:

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|--------------------------|---|
| Condor Gold plc | Mark Child, Executive Chairman and CEO +44 (0) 20 7493 2784 |
| Beaumont Cornish Limited | Roland Cornish and James Biddle +44 (0) 20 7628 3396 |
| Numis Securities Limited | John Prior and James Black +44 (0) 20 7260 1000 |
| Blytheweigh | Tim Blythe, Camilla Horsfall and Megan Ray +44 (0) 20 7138 3204 |

About Condor Gold plc:

Condor Gold plc was admitted to AIM on 31st May 2006. The Company is a gold exploration and development company with a focus on Central America.

Condor published a Pre-Feasibility Study (“PFS”) on its wholly owned La India Project in Nicaragua in December 2014, as summarised in the Technical Report (as defined below). The PFS details an open pit gold mineral reserve in the Probable category of 6.9 Mt at 3.0 g/t gold for 675,000 oz gold, producing 80,000 oz gold per annum for seven years. La India Project contains a mineral resource in the Indicated category of 9.6 Mt at 3.5 g/t for 1.08 million oz gold and a total mineral resource in the Inferred category of 8.5 Mt at 4.5 g/t for 1.23 million oz gold. The Indicated mineral resource is inclusive of the mineral reserve.

Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

Technical Information

The disclosure contained in this news release of a scientific or technical nature has been summarised or extracted from the technical report titled “*Technical Report on the La India Gold Project, Nicaragua, December 2014*”, dated November 13, 2017 with an effective date of December 21, 2014 (the “Technical Report”), prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). The Technical Report was prepared by or under the supervision of Tim Lucks, Principal Consultant (Geology & Project Management), Gabor Bacsfalusi, Principal Consultant (Mining), Benjamin Parsons, Principal Consultant (Resource Geology), each of by SRK Consulting (UK) Limited, and Neil Lincoln of Lycopodium Minerals Canada Ltd., each of whom is an independent Qualified Person as such term is defined in NI 43-101.

David Crawford, Chief Technical Officer of the Company and a Qualified Person as defined by NI 43-101, has approved the written disclosure in this press release.

Forward Looking Statements

Certain statements in this news release constitute forward-looking information under applicable Canadian securities laws. These statements relate to future events or future performance and include, but are not limited to, estimates of mineral resources and mineral reserves, the Company's development plans at the La India Project and future gold production at the La India Project. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “plan”, “continue”, “objectives”, “strategies”, “estimate”, “expect”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe” and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly

relied upon. The Company does not undertake any obligation to update forward-looking statements except as required by applicable securities laws.