



Condor Gold plc

7th Floor
39 St. James's Street
London
SW1A 1JD
Telephone +44 020 74081067
Fax: +44 020 74938633

26th March 2014

Condor Gold plc
("Condor" or "the Company")

Appointment of Chief Operating Officer.

Condor (AIM:CNR), is pleased to announce that Mr Dave Crawford has been appointed the Chief Operating Officer of Condor Gold with the primary role of providing the technical insight and experience to take the Company's flagship La India Project, which contains a total attributable mineral resource of 18.4Mt at 3.9g/t for 2.33M oz gold and 2.68M oz silver at 6.2g/t to the CIM Code, to Pre-Feasibility Study and Bankable Feasibility Study.

Mr Crawford has 37 years experience in the mining industry. He most recently completed 5 years at Newmont Mining Company in Denver Colorado as its Study Director, Major Capital Projects; which involved the valuation of properties for possible acquisition, direction of evaluation teams, development of strategies for identification of prospective takeover targets and latterly as Director Value Assurance. Mr. Crawford previously worked for Cameco Resources as a Manager, Project Development and at Pincock, Allen and Holt for 10 years as Principal Mining Engineer, where he consulted on multiple gold mines. This included mine planning, optimization, cost estimation, economic analysis of investment decisions, reserve estimation, the review of projects for bank or corporate due diligence activities. In his earlier career, Mr. Crawford was a mine engineer for Freeport Mining Company.

Mark Child, Chairman and CEO commented:

"Dave Crawford has worked full time as a consultant for Condor Gold since 1st December 2013. I am delighted he has joined as Chief Operating Officer, it is a big vote of confidence for the Company. He brings an exceptional depth of relevant gold mining experience from his time operating at a very senior level throughout his career. Dave's experience strengthens the operating team as Condor transitions from a gold exploration company and aims to produce Pre-Feasibility Studies and Bankable Feasibility Studies on La India Project, which has the potential for being one of Nicaragua's largest producing gold mines. "

Mr Crawford's education: M.B.A. – University of Nevada, Reno. B.Sc. Mining Engineering, New Mexico Institute of Mining & Technology, Socorro, NM. 2004 – Continuing Education - Graduate Mining Systems (Ops Research) Colorado School of Mines. 1999 – Graduate Advanced Surface Mine Design – Colorado School of Mines. 1998 – Mine-Mill Reconciliation and Sampling – Francis Pitard. 1992 – Groundwater Analysis – University Missouri – Rolla (in Denver)

Mr Crawford's holds the following professional qualifications: Nevada Registered Professional Engineer – No. 9918. Colorado Registered Professional Engineer – No. 30847. SME since 1975, Chairman – Open Pit Mine Planning Session – February 2002. "Qualified Person" under Canadian National Instrument 43-101.

- Ends -

For further information please visit www.condorgold.com or contact:

Condor Gold plc	Mark Child, Executive Chairman and CEO +44 (0) 20 7408 1067	Luc English, Country Manager Nicaragua +505 8854 0753
Beaumont Cornish Limited	Roland Cornish +44 (0) 20 7628 3396	
Numis Securities Limited	John Prior and James Black +44 (0) 20 72601000	
Farm Street Media	Simon Robinson +44 (0) 7593 340107	

About Condor Gold plc:

Condor Gold plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up CIM/JORC Resources in Nicaragua and El Salvador. Condor has eight 100% owned concessions in La India Mining District ("La India Project"); three 100% owned concessions in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 90% ownership of four licences in two project areas.

Condor's La India Project in Nicaragua currently contains a total attributable mineral resource of 18.4Mt at 3.9g/t for 2.33M oz gold and 2.68M oz silver at 6.2g/t to the CIM Code. Total gold equivalent of 2.37M oz. Including: Indicated mineral resource of 9.6Mt at 3.5g/t for 1.08M oz gold, Inferred mineral resource of 8.8Mt at 4.4g/t for 1.25M oz gold. Total open pit mineral resources of 1.14M oz gold at 3.1g/t. In El Salvador, Condor has an attributable 1,004,000 oz gold equivalent at 2.6g/t JORC compliant resource. The resource calculations are compiled by independent geologists SRK Consulting (UK) Limited for Nicaragua and Ravensgate and Geosure for El Salvador.

Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.