

**Regulatory Announcement**

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Company	Condor Resources PLC
TIDM	CNR
Headline	Placing of Ordinary Shares
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Condor Resources plc

**Placing of new Ordinary Shares**

The Company has raised £750,000 before expenses by way of a placing of 7,500,000 new Ordinary Shares of £0.01 each at 10 pence each.

The placees are Société Privée de Gestion de Patrimoine and Artemis Investment Management.

Application will be made for the new Ordinary Shares to be admitted to trading on the AIM market of London Stock Exchange plc and dealings are expected to commence on 8<sup>th</sup> June 2006. The shares will rank pari passu with existing shares in issue.

Following the admission of such new ordinary shares, there will be 129,811,753 Ordinary Shares of £0.01 in issue.

END

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